



Loreto Secondary School

Board of Management Meeting

**Report to the School Community**

11 October 2018

1. The purpose of the meeting was to consider the draft Final Accounts for the 2017/2018 academic year.
  - a. Notes from finance committee:
    - i. Fundraising income (Hockey pitch fundraiser) - it was noted that the net figure was c€10,000 and that efforts to develop this area further would need to be sought.
    - ii. Net liabilities figure - summary figures showing a comparison with previous years and emphasising the continued need for fundraising to allow for future capital developments.
    - iii. It was reported that the finance committee was recommending the accounts to the Board.
2. The final accounts were proposed by Martin Crotty, seconded by Claire Brennan and adopted by the Board. The Board nominated Kay Phelan and Ciara McDonald to sign accounts on behalf of the Board.
3. A motion of thanks the finance committee and the accounts staff was passed.